

LEONARDO BARRETO

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EDUCATION

Ph.D. in Economics (in progress) University of Minnesota, Minneapolis, MN, USA	2020 - Present
M.A. in Economics University of Minnesota, Minneapolis, MN, USA	2020 - 2023
M.A. in Economics Universidad de Los Andes, Bogotá, Colombia	2014 - 2017
B.A. in Economics, <i>cum laude</i> Universidad de Los Andes, Bogotá, Colombia	2010 - 2014

FIELDS OF CONCENTRATION

Macroeconomics, International Economics, Monetary Economics

PROFESSIONAL EXPERIENCE

Research Analyst, Research Department Federal Reserve Bank of Minneapolis, Minneapolis, MN, USA	2022 - Present
Consultant, Department of Research and Chief Economist Inter-American Development Bank, Washington, D.C., USA	Summer 2022
Consultant, EAP Chief Economist Unit World Bank, Washington, D.C., USA	Summer 2022
Research Fellow, Department of Research and Chief Economist Inter-American Development Bank, Washington, D.C., USA	2018 - 2020
Junior Economist, Macroeconomic Modeling Department Central Bank of Colombia, Bogotá, Colombia	2014 - 2018

TEACHING EXPERIENCE

Teaching Assistant at University of Minnesota Principles of Macroeconomics (B.A.) Principles of Microeconomics (B.A.)	2021-2022 2020-2021
Teaching Assistant at Universidad de Los Andes Advanced Macroeconomics (M.A. / Ph.D.) Macroeconomics II (B.A.) Macroeconomics and International Finance (B.A.) Fiscal Theory and Policy (B.A.)	2016 - 2017 2016 2014 - 2015 2013
Teaching Assistant at Universidad del Rosario Monetary Theory and Policy (B.A.)	2015 - 2016

HONORS & AWARDS

Distinguished Teaching Assistant, University of Minnesota Based on the teaching performance in Principles of Macroeconomics	2022
Kurt Winkelmann and Janine Gleason Fellowship, University of Minnesota	2021
“Estudiar con Esperanza” Fellowship, University of Minnesota	2020-2021
Juan Luis Londoño Prize, Universidad de Los Andes Best M.A. thesis of the year at the Department of Economics	2018
Cum Laude B.A. Graduation, Universidad de Los Andes Top 3% of the historical GPA distribution at the Department of Economics	2014
Academic Excellence Scholarship, Universidad de Los Andes Highest GPA of the previous semester at the Department of Economics	2012
“Quiero Estudiar” Scholarship, Universidad de Los Andes	2010 - 2014

PUBLICATIONS

Domestic Barriers to Entry and External Vulnerability in Emerging Economies (with Alan Finkelstein-Shapiro and Victoria Nuguer), **Journal of Economic Dynamics and Control**, Vol. 154, 2023

WORKING PAPERS

Debt-Financed Fiscal Stimulus, Heterogeneity, and Welfare, 2026, *Job Market Paper*

Official Sovereign Debt (with Cristina Arellano), **R&R Quarterly Journal of Economics**, 2026

Sovereign Default Risk, Monetary Policy, and Global Financial Conditions, 2025

Sovereign Debt, Currency Composition, and Financial Repression (with Teresa Balestrini and Carlos Bolivar), 2026

Strategic Enforcement of Fiscal Rules under Sovereign Risk (with Ergys Islamaj, Agustin Samano, and Scott Sommers), 2024

Nonconventional Monetary Policy in a Regime-Switching Model with Endogenous Financial Crises. Documentos CEDE 016382, Universidad de los Andes. 2018.

CONFERENCES & WORKSHOPS

2025	UMN-UW Graduate Workshop	Minneapolis, MN, USA
	HHEI Alumni Conference	Virtual
2024	RIDGE International Macro Workshop	Santiago, Chile
	Society of Economic Dynamics	Buenos Aires, Argentina
	UMN-UW Graduate Workshop	Madison, WI, USA
2023	Society of Economic Dynamics	Cartagena, Colombia
	NBER Heterogeneous-Agent Macro Workshop	Boston, MA, USA
	UMN-UW Graduate Workshop	Minneapolis, MN, USA

REFEREE SERVICE

Journal of Political Economy: Macroeconomics

ADDITIONAL INFORMATION

Languages English (fluent), Spanish (native)
Software Stata, MATLAB, Julia, Python, R, Fortran
Personal Colombian citizen (U.S. F1 Visa)

REFERENCES

Cristina Arellano
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Federal Reserve Bank of Minneapolis
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Manuel Amador
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